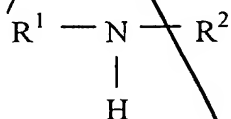


What is claimed is:

1. A chipping resistance-imparting aqueous dispersion composition comprising a nonvolatile component (film-forming component) dispersed in water, said nonvolatile component
5 containing an olefin thermoplastic elastomer (a).

2. The chipping resistance-imparting aqueous dispersion composition as claimed in claim 1, further comprising at least one compound (b) selected from the group
10 consisting of a carboxylic acid-modified thermoplastic polymer (b-1) and a fatty acid compound (b-2) in an amount of 0.5 to 20 parts by weight based on 100 parts by weight of the olefin thermoplastic elastomer (a).

15 3. The chipping resistance-imparting aqueous dispersion composition as claimed in claim 1 or 2, further comprising a nitrogen compound (c) represented by the following formula (I) in an amount of 0.1 to 30 parts by weight based on 100 parts by weight of the olefin thermoplastic elastomer
20 (a),



(I)

SUB
A,

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wherein R^1 is a group represented by $-(CH_2-CH_2O)_m-H$ (m is 1 to 10), and R^2 is a group or an atom selected from the group consisting of a group represented by $-(CH_2-CH_2O)_n-H$ (n is 1 to 10), an alkyl group of 1 to 10 carbon atoms; an aryl group
 5 and a hydrogen atom.

4. A chipping resistance-imparting aqueous dispersion composition comprising a nonvolatile component (film-forming component) dispersed in water, said nonvolatile component
 10 containing a styrene/conjugated diene block copolymer or its hydrogenation product (a').

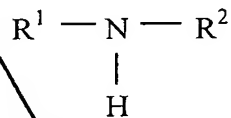
5. The chipping resistance-imparting aqueous dispersion composition as claimed in claim 4, further
 15 comprising at least one compound (b') selected from the group consisting of a carboxylic acid-modified thermoplastic polymer (b-1), a fatty acid compound (b-2) and a styrene/unsaturated acid compound copolymer (b-3) in an amount of 0.5 to 20 parts by weight based on 100 parts by weight of the styrene/conjugated
 20 diene block copolymer or its hydrogenation product (a').

6. The chipping resistance-imparting aqueous dispersion composition as claimed in claim 4 or 5, further comprising a nitrogen compound (c) represented by the following

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formula (I) in an amount of 0.1 to 30 parts by weight based on 100 parts by weight of the styrene/conjugated diene block copolymer or its hydrogenation product (a'),



(I)

wherein R^1 is a group represented by $-(CH_2-CH_2O)_m-H$ (m is 1 to 10), and R^2 is a group or an atom selected from the group consisting of a group represented by $-(CH_2-CH_2O)_n-H$ (n is 1 to 10), an alkyl group of 1 to 10 carbon atoms, an aryl group and a hydrogen atom.

Add A-3